Accounting::Accounting or accountancy is the measurement, processing, and communication of financial information about economic entities such as businesses and corporations.

1.what is the basic accounting equation

2.identify and describe the steps in the accounting cycle

3.define terms assest,liabilities and owner’s equity

4.what are the users of accounting information

5.state the rules of debit and credit

6.the terms debit and credit mean increase and decrease respectively ,explain

7.what are the elements of financial statements

8.state advantage of using journal

9.transaction analysis